

The M.S. in Accounting

The M.S. in Taxation

School of Business
Graduate Curriculum

(Effective Fall 2012)



Contact Information:

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SCHOOL OF BUSINESS – Masters Degrees

The School of Business is committed to providing a high quality business education to its students through its curriculum, its teaching, its academic support services, and its placement and internship programs. The curriculum is continually updated to reflect changes in the financial marketplace, the impact of information technology on the globalization of markets, licensing examinations, and employment qualifications. All business faculty place a high emphasis on teaching effectiveness and student accessibility. Faculty are encouraged to experiment with a diversity of approaches in transmitting information and ensuring that the classroom is a participatory learning environment. The School of Business realizes the importance of academic advisement as a key component in a student's college education. Academic support services are intended to complement the curriculum and teaching aspect of a student's business education. Students are encouraged to speak with academic advisors and the Director of the Graduate Business Programs to develop their own plan for success.

Program Design

The School of Business offers a *Master of Science degree in Accounting* and a *Master of Science degree in Taxation*. Students who wish to be licensed as a CPA in New York State are required to have completed a 150-credit hour program. The M.S. in Accounting and M.S. in Taxation degrees, including specified prerequisites, are recognized and registered by the New York State Education Department as satisfying the 150-credit hour requirement. They will also qualify students for a one-year work experience requirement relating to CPA licensure.

M.S. in Accounting

The dual track in the M.S. in Accounting enables Accounting and non-Accounting undergraduate majors to obtain the M.S. degree in Accounting. There is a common "Professional and Business Core" of ten courses (30 credits). Non-Accounting undergraduate majors are required to take seven (7) additional "Accounting Foundation" courses. Both tracks satisfy New York State's 150-Credit hour requirement.

Thirty (30) Credit Track – Undergraduate Accounting Majors:

The thirty (30) credit track is configured for accounting majors who will have completed the requirements for the B.S. in Accounting which includes undergraduate courses in Accounting, Commercial Law (6 credits), Business Statistics (3 credits), Calculus (3 credits), Financial Management, Microeconomics and Macroeconomics (6 credits), Business Communications (2 credits), and business electives as well as the usual complement of 60 credits in general education and liberal arts courses.

The “Professional & Business Core” (30 credits) is comprised of ten courses in the areas of accounting research, taxation, international accounting, accounting information systems, forensic accounting, financial reporting, ethics, and auditing and assurance services which respond directly to some of the changes in the Accounting profession and the need for accounting professionals to expand their fields of expertise. Students also select two elective courses with their advisor. The last course required in the thirty (30) credit track is an integrative course in accounting research which will compel students to engage in the study of a subject area which not only closely replicates some real-world situations but will require students to draw on the functional areas of business and their developed expertise in Accounting.

Fifty-One (51) Credit Track – Undergraduate Non-Accounting Majors:

The fifty-one (51) credit track in Accounting is designed for Non-Accounting majors who hold a Bachelor’s degree from an accredited institution and includes a set of prerequisites containing the following undergraduate courses: Financial Management, Microeconomics and Macroeconomics (6 credits), Business Statistics (3 credits), an Accounting Principles class (3 credits) which includes the double entry bookkeeping system, Calculus (3 credits), Business Communications (2 credits), and business electives. Prerequisite deficiencies must be made up during the first year of study within the graduate program. Since these students do not have the depth of Accounting preparation needed for study at the graduate level the following “Accounting Foundation” courses are required at the graduate level: Financial Accounting, Cost Accounting and Management Applications, Legal Environment of Business, Financial Accounting Theory, Tax Accounting for Individuals, Advanced, Government and Not-for-Profit Accounting, and Auditing for Public Accounting. The fifty-one (51) credit track includes the same ten courses (30 credits) that comprise the “Professional & Business Core” in the 30 credit Accounting major track.

Curriculum

MASTER OF SCIENCE IN ACCOUNTING CURRICULUM

Course	Accounting Majors Track	Non- Accounting Majors Track
<u>ACCOUNTING FOUNDATION</u>		
BU 6510 Financial Accounting		3
BU 6520 Financial Accounting Theory		3
BU 6530 Cost Accounting and Management Applications		3
BU 6540 Advanced, Government & Not-for-Profit Accounting		3
BU 6550 Auditing for Public Accounting		3
BU 6570 Tax Accounting for Individuals		3
BU 6610 Legal Environment of Business		<u>3</u>
		21 credits
<u>PROFESSIONAL & BUSINESS CORE</u>		
BU 7750 Money, Credit, and Capital Markets	3	3
BU 7545 Financial Reporting, Analysis & Ethics	3	3
BU 7547 International Accounting & Reporting	3	3
BU 7555 Accounting Information Systems	3	3
BU 7556 Advanced Auditing and Assurance Services	3	3
BU 7560 Forensic Accounting	3	3
BU 7570 Taxation for Corporate Managers	3	3
BU 7590 Accounting Research: Cases & Analysis	3	3
BU 7xxx Taxation Elective	3	3
BU 7xxx Business Elective	<u>3</u>	<u>3</u>
	30 credits	30 credits
TOTAL Credits Required	30 credits	51 credits

Available Business Electives:

- BU 7110 Organizational Behavior & Ethics**
- BU 7210 Statistics for Financial Analysis & Planning**
- BU 7320 Marketing Strategies & Information Technology**
- BU 7740 Financial Management for Planning & Analysis**

M.S. IN TAXATION

The M.S. in Taxation enables accounting undergraduate majors to obtain the M.S. degree in Taxation. The curriculum contains a “Professional & Business Core” of eight courses (24 credits) and “Professional Electives” of 2 courses (6 credits).

Thirty (30) Credit Curriculum:

The thirty (30) credit track is configured for Accounting majors who have completed the requirements for the B.S. in Accounting which includes undergraduate courses in Accounting including: Cost Accounting, Federal Income Taxation, Advanced Accounting (with government and not-for-profit coverage), Auditing, Commercial Law (6 credits), Business Statistics (3 credits), Calculus (3 credits), Financial Management, Macroeconomics and Microeconomics (6 credits), Business Communications (2 credits), and business electives as well as the usual complement of general education and liberal arts courses.

The “Professional and Business Core” (24 credits) is comprised of six courses in the areas of taxation and two courses in business or accounting electives. The “Professional Electives” (6 credits) includes a selection of two courses from the areas of multi-state taxation, estates & trusts, seminar in taxation, and international taxation. A thesis elective is also available as an option.

MASTER OF SCIENCE IN TAXATION CURRICULUM

Course	Credits
<u>PROFESSIONAL & BUSINES CORE</u>	
BU 7570 Taxation for Corporate Managers	3
BU 7571 Tax Ethics, Practice, & Procedures	3
BU 7572 Taxation of S Corps, Partnerships, & LLCs	3
BU 7574 Estate & Gift Taxation	3
BU 7575 Taxation of Reorganizations & Liquidations	3
BU 7579 Tax & Accounting Research	3
BU 7xxx Business or Accounting Electives	<u>6</u>
	24 credits
<u>PROFESSIONAL ELECTIVES (Select 2 of 5)</u>	
BU 7573 Multi-State Taxation	3
BU7581 Taxation of Estates & Trusts	3
BU 7582 International Taxation	3
BU 7585 Seminar in Taxation (OR)	3
BU 7999 Thesis in Taxation	<u>3</u>
	6 Credits
TOTAL Graduate Credits Required	30 Credits

Students may not take both BU 7585 and BU 7999.

Available Business Electives:

BU 7110 Organizational Behavior & Ethics
BU 7210 Statistics for Financial Analysis & Planning
BU 7320 Marketing Strategies & Information Technology
BU 7740 Financial Management for Planning & Analysis

For further information, please contact as follows:

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