

**School of Business**

**Graduate Programs**

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**M.S. IN ACCOUNTING**

**M.S. IN TAXATION**

**M.S. IN FORENSIC ACCOUNTING**



**SUNY College at Old Westbury**

**New Academic Building**

**P.O. Box 210**

**Old Westbury, NY 11568**

**[www.oldwestbury.edu](http://www.oldwestbury.edu)**

**FALL 2019**

**State University of New York College at Old Westbury School of  
Business**

**SCHOOL OF BUSINESS MISSION STATEMENT**

**Mission:**

The mission of the School of Business at State University of New York at Old Westbury is to provide access and support to empower our students with knowledge, skills and values to think critically, communicate effectively and act responsibly achieved through a committed faculty devoted to teaching excellence and relevant scholarship

**Vision:**

To be a respected business school in the region, offering quality undergraduate and graduate programs, with a commitment to student success through engagement, impact, and innovation.

The School of Business will achieve this vision through:

- **Continuous improvement** in teaching, research, and service.
- **Input** from students, faculty, alumni, business practitioners, and community.
- **Student centeredness** provided by personalized attention in a supportive environment with small classes, ongoing academic and career advising, and effective interaction with administration, faculty, and staff.

The Core Values to which we are committed are:

- **Integrity** promoted by professionalism supported by ethical behavior, teamwork, mutual respect, and appreciation for our diverse world.
- **Inclusion and diversity** through enhanced recruitment and retention strategies.
- **Student success** throughout and after their college experience.

The School of Business is committed to providing a high quality business education to its students through its curriculum, its teaching, its academic support services, and its placement and internship programs. The curriculum is continually updated to reflect changes in the financial marketplace, the impact of information technology on the globalization of markets, licensing examinations, and employment qualifications. All business faculty place a high emphasis on teaching effectiveness and student accessibility. Faculty are encouraged to experiment with a diversity of approaches in transmitting information and ensuring that the classroom is a participatory learning environment. The School of Business realizes the importance of academic advisement as a key component in a student's college education. Academic support services are intended to complement the curriculum and teaching aspect of a student's business education. Students are encouraged to speak with academic advisors and

the Director of the Graduate Business Programs to develop their own plan for success.

### **PROGRAM DESIGN**

The School of Business offers a *Master of Science (M.S.) degree in Accounting, a Master of Science (M.S.) degree in Taxation and Master of Science (M.S.) degree in Forensic Accounting*. Students who wish to be licensed as a Certified Public Accountant (CPA) in New York State are required to have completed a 150-credit hour program. These graduate degrees, including specified prerequisites, are recognized and registered by the New York State Education Department as satisfying the 150-credit hour requirement. They also qualify students for a one-year work experience requirement relating to CPA licensure.

### **MASTER OF SCIENCE IN ACCOUNTING**

The dual track in the M.S. in Accounting enables Accounting and non-Accounting undergraduate majors to obtain the M.S. degree in Accounting. There is a common “Professional and Business Core” of ten courses (30 credits). Non-Accounting undergraduate business majors may be required to complete up to seven additional “Accounting Foundation” courses (21 credits). Non-business majors may also apply for this track, but may need to take additional undergraduate business prerequisites.

#### ***THIRTY (30) CREDIT TRACK – UNDERGRADUATE ACCOUNTING MAJORS***

The 30-credit track is configured for accounting majors who have completed the requirements for the B.S. in Accounting which includes undergraduate courses in Accounting, Commercial Law (6 credits), Business Statistics (3 credits), Calculus (3 credits), Financial Management, Microeconomics and Macroeconomics (6 credits), Business Communications (2 credits), and business electives as well as the usual complement of 60 credits in general education and liberal arts courses.

The graduate “Professional and Business Core” (30 credits) is comprised of ten courses in the areas of accounting research, taxation, international accounting, accounting information systems, forensic accounting, financial reporting, ethics, and auditing and assurance services, which respond directly to some of the changes in the accounting profession and the need for accounting professionals to expand their fields of expertise. Students also select two elective courses with their advisor. The last course required in the 30-credit track is an integrative course in accounting research that compels students to engage in the study of a subject area which not only closely replicates some real-world situations but requires students to draw on the functional areas of business and their developed expertise in accounting.

***TWO-YEAR PROFESSIONAL TRACK – UNDERGRADUATE NON-ACCOUNTING MAJORS***

The two-year professional track is primarily designed for non-Accounting majors with a business Bachelor's degree from an accredited institution and includes a set of prerequisites containing the following undergraduate business courses: Financial Management, Microeconomics and Macroeconomics (6 credits), Business Statistics (3 credits), an Accounting Principles classes (6 credits) which includes the double-entry bookkeeping system, Calculus (3 credits), Business Communications (2 credits), and business electives. Non-business majors may also apply for this track, but may need to take additional undergraduate business prerequisites.

Prerequisite deficiencies must be made up during the first year of study within the graduate program. Since these students do not have the depth of accounting preparation needed for study at the graduate level the following "Accounting Foundation" courses are required at the undergraduate level: Intermediate Accounting I and II, Cost Accounting, Advanced Accounting, Auditing, Federal Tax I, Government & Nonprofit Accounting, and six credits in Business Law. In addition, the two-year professional track includes the same ten courses (30 credits) that comprise the "Professional and Business Core" in the 30-credit Accounting majors track.

*MASTER OF SCIENCE IN ACCOUNTING CURRICULUM*

| Course   | Accounting<br>Majors Track | Non-Accounting<br>Majors Track |
|--|----------------------------|--------------------------------|
| <b><u>Accounting Foundation</u></b>                      |                            |                                |
| BU 4500 Intermediate Accounting I                        |                            | 4                              |
| BU 4510 Intermediate Accounting II                       |                            | 4                              |
| BU 4590 Cost Accounting                                  |                            | 4                              |
| BU 5540 Advanced Accounting                              |                            | 4                              |
| BU 5550 Auditing   |                            | 4                              |
| BU 4570 Federal Tax I                                    |                            | 4                              |
| BU 5505 Essential of Government and Nonprofit Accounting |                            | 2                              |
| Business Law   |                            | <u>6</u>                       |
|  |                            | <b>32<br/>credits</b>          |
| <b><u>Professional &amp; Business Core</u></b>           |                            |                                |
| BU 7545 Financial Reporting, Analysis & Ethics           | 3                          | 3                              |
| BU 7547 International Accounting & Reporting             | 3                          | 3                              |
| BU 7555 Accounting Information Systems                   | 3                          | 3                              |
| BU 7556 Advanced Auditing and Assurance Services         | 3                          | 3                              |
| BU 7560 Fraud Examination                                | 3                          | 3                              |
| BU 7570 Taxation for Corporate Managers                  | 3                          | 3                              |
| BU 7590 Accounting Research: Cases & Analysis            | 3                          | 3                              |
| BU 7760 Global Finance                                   | 3                          | 3                              |
| BU 7xxx Accounting or Taxation Elective**                | 3                          | 3                              |
| BU 7xxx Accounting or Business Elective*                 | <u>3</u>                   | <u>3</u>                       |
|  | <b>30 credits</b>          | <b>30 credits</b>              |
| <b>TOTAL Credits Required</b>                            | <b><u>30 credits</u></b>   | <b><u>62 credits</u></b>       |
| <b><i>*Available Business Electives:</i></b>             |                            |                                |

|  |  |  |
|--|--|--|
| Any 7000 level course in the MS in Accounting or MS in |  |  |
| Taxation Curriculum                                    |  |  |

## ***MASTER OF SCIENCE IN TAXATION***

The M.S. in Taxation enables accounting undergraduate majors to obtain the M.S. degree in Taxation. The curriculum contains a “Professional and Business Core” of eight courses (24 credits) and “Professional Electives” of 2 courses (6 credits).

The degree is designed for students who have completed the requirements for the B.S. in Accounting which includes undergraduate courses in Accounting including: Cost Accounting, Federal Income Taxation, Advanced Accounting (with government and not-for-profit coverage), Auditing, Commercial Law (6 credits), Business Statistics (3 credits), Calculus (3 credits), Financial Management, Macroeconomics and Microeconomics (6 credits), Business Communications (2 credits), and business electives as well as the usual complement of general education and liberal arts courses.

The “Professional and Business Core” (24 credits) is comprised of six courses in the areas of taxation and two courses in business or accounting electives. The “Professional Electives” (6 credits) includes a selection of two courses from the areas of Multi-State Taxation, Estates and Trusts, and International Taxation.

*MASTER OF SCIENCE IN TAXATION CURRICULUM*

| <b>Course</b>  | <b><u>Credits</u></b>                              |
|--|--|
| <b><u>Professional &amp; Business Core</u></b>                           |  |
| BU 7570 Taxation for Corporate Managers                                  | 3  |
| BU 7571 Tax Ethics, Practice, & Procedures                               | 3  |
| BU 7572 Taxation of S Corps, Partnerships, & Limited Liability Companies | 3  |
| BU 7574 Estate & Gift Taxation   | 3  |
| BU 7575 Taxation of Reorganizations & Liquidations                       | 3  |
| BU 7579 Tax & Accounting Research  | 3  |
| BU 7xxx Business or Accounting Electives*                                | 6  |
|  | <hr style="width: 10%; margin: auto;"/> 24 credits |
| <b><u>Professional Electives (select 2 of 5)</u></b>                     |  |
| BU 7573 Multi-State Taxation   | 3  |
| BU 7581 Taxation of Estates & Trusts                                     | 3  |
| BU 7582 International Taxation   | 3  |
|  | <hr style="width: 10%; margin: auto;"/> 6 credits  |
| <b>Total Credits Required</b>  | <b><u>30 Credits</u></b>                           |
| <b><u>*Available Business Electives:</u></b>                             |  |
| BU 7110 Organizational Behavior & Ethics                                 |  |
| BU 7210 Statistics for Financial Analysis and Planning                   |  |
| BU 7320 Marketing Strategies & Information Technology                    |  |
| BU 7740 Financial Management for Planning and Analysis                   |  |
| BU7760 Global Finance  |  |
|  |  |
| <b><u>*Available Accounting Electives:</u></b>                           |  |
| Any 7000 level Accounting course from the MS in Accounting curriculum    |  |

## Master of Science in Forensic Accounting

The SUNY Old Westbury Master of Science in Forensic Accounting is a **30-credit program** for students seeking a career as a forensic accountant or fraud examiner. The curriculum contains 12-credits of “Foundation Core” courses, 18-credits of “Professional Core” Courses, and a 3-credit elective course.

The degree is designed for students who have completed the requirements for the B.S. in Accounting with the expectation that students are exposed to accounting foundational courses, including Cost Accounting, Advanced Accounting (with governmental and non-profit coverage), Commercial Law, Business Statistics, Calculus, Financial Management, Microeconomics and Macroeconomics, and Business Communications.

The program enables students to meet the 150-credit hour requirement to qualify for CPA licensure in New York State. In addition, the program will provide students with a foundation for the Certified Fraud Examiner (CFE) exam.

| Course  | Credits   |
|---|-----------|
| <b><i>Foundation Core</i></b>                           |           |
| BU7555 Accounting Information Systems                   | 3         |
| BU7556 Advanced Auditing and Assurance Services         | 3         |
| BU7560 Fraud Examination                                | 3         |
| <b><i>Professional Core</i></b>                         |           |
| BU 7562 Business Valuation for Forensic Accountants     | 3         |
| BU 7563 Fraudulent Financial Reporting                  | 3         |
| BU7565 Forensic Interviewing, Fraud and the Law         | 3         |
| BU7566 Criminology/White-Collar Crime                   | 3         |
| BU7567 Computer Forensics                               | 3         |
| BU7591 Forensic & Accounting Research (capstone course) | 3         |
| <b><i>Electives (Choose 1)</i></b>                      |           |
| BU7561 Case Studies in Forensic Accounting              | 3         |
| BU7564 Special Topics in Fraud Examination              | 3         |
| BU7568 Forensic Document Examination                    | 3         |
| BU7576 Specialized Topics: Tax Fraud                    | 3         |
| <b>Total Credits Required</b>                           | <b>30</b> |

## Admission

### Requirements for Applicants

- Completion of a Bachelor of Arts, Bachelor of Science, or BBA degree.
- An official GMAT Examination score taken within the last 5 years (see GMAT waiver below).
- All official college transcripts (admission is based on a review of the combination of cumulative undergraduate Grade Point Average and GMAT score).
- Two letters of reference (professional or academic)
- An essay about the applicant's career goals and a self-assessment of their strengths.
- A \$50 application fee.

GMAT Waivers are only granted in the following circumstances:

- Have passed all four parts of the CPA examination at time of application.
- Are a Licensed attorney (admitted to the Bar).
- Awarded an MBA or master's degree in a business related degree.
- Are a Chartered Financial Analyst holding a bachelor's degree.
- Have an undergraduate degree in Accounting or an undergraduate degree with at least 24 credits in accounting (including auditing) and have a cumulative GPA of at least 3.50 overall and in accounting courses (GPA to be considered will be cumulative for all undergraduate institutions attended).

**Note:** A GMAT waiver may apply to students applying for the BS/MS Program (see the School of Business section in the Old Westbury Undergraduate Catalog for further information on this program) if a current Old Westbury undergraduate student has an Old Westbury cumulative GPA of 3.50 or above, and a cumulative GPA of 3.50 or above for all Accounting courses (including Intermediate Accounting II) taken at all colleges.

Acceptance decisions are made by the Graduate Business Admissions Committee based upon the above materials submitted with the application.

Candidates not meeting any of the above criteria are also permitted to take graduate business courses if they have earned a US Bachelor's degree (or equivalent) that included the prerequisites for the course(s) they are interested in taking and have an overall 3.0 GPA in all of their undergraduate courses.

Non-matriculated students with the appropriate prerequisites will be allowed to register on a space available basis. There is a limit of 12 credits allowed at the graduate level.

**Note:** The Old Westbury Master of Science programs in Accounting, Taxation and Forensic Accounting are intended to qualify a graduate for licensure as a Certified Public Accounting after passing the Uniform CPA Exam. Questions on the licensing application require disclosure of prior felony and misdemeanor convictions (including plea of guilty, no contest, or nolo contendere, prior professional licensing issues, charges of professional misconduct, and child support obligations. This may become an issue in obtaining a license as a Certified Public Accountant.

### **Prerequisite Requirements**

Prerequisites will be evaluated prior to admission. Students may be formally admitted with up to two outstanding prerequisite courses (three courses, where one of the outstanding prerequisites is the two credits in Business Communications). Prerequisites must be completed during the first year of the program.

### **Course Waivers**

Required Accounting Foundation courses in the two-year professional track may be waived based upon prior undergraduate coursework. Required 7000-level graduate courses may be waived based upon prior **graduate** coursework. Waivers will only be granted after careful evaluation by faculty in the area of specialization and the Graduate Business Admissions Committee. A maximum of 6 credits of graduate curriculum requirements may be waived

### **RESIDENCE**

A degree candidate must complete at least twenty-four (24) graduate credits at the College at Old Westbury to meet the residency requirements of the Accounting, Taxation or Forensic Accounting majors. Once enrolled, permission to take any course in the graduate program elsewhere must be granted by the Director of the Program in consultation with the Graduate Business Academic Standing Committee; such approval would be considered an extraordinary exception.

### **SCHEDULE OF COURSES**

The graduate program operates on a three semester per year basis: the fall semester begins the end of August and ends in mid-December; the spring semester begins mid-January and ends mid-May; the summer semester has two sessions. The first summer session begins the end of May and ends in early July, and the second summer session begins in early July and ends in mid August. During the fall and spring semesters, each class meets one evening a week, with the first class period beginning at 5:40 pm and ending at 7:55 pm and the second class period beginning at 8:05 pm and ending at 10:20 pm. During the seven week summer sessions, classes meet two times per week on Mondays and Thursdays with the first class period meeting from 5:30 pm to 8:10 pm and the second class period meeting from 8:20 pm to 11:00 pm.

A full-time student who completes four classes per semester may be able to complete the 30-credit programs in one year. Part-time students may take courses in the program as their schedule permits. Not every course is offered every semester. Students must complete the program within five years.

### **ACADEMIC ADVISING**

All students admitted to the graduate program will be advised by the Director of the Graduate Program. This process entails: full discussion of student goals; explanation of all degree requirements; clarification of requirements for the CPA exam; description of the course schedule and frequency of course offerings over the relevant period; and information about internships, placement, and the employment market.

### **GRADUATE ASSISTANTS**

Contingent upon funding, a small number of graduate assistantships may be available to aid faculty with research and teaching activities. Graduate assistants will be under the supervision of the assigned faculty and the Director of the Graduate Business Program and the performance of graduate assistants will be reviewed on at least an annual basis.

### **ACADEMIC STANDING**

Graduate students whose cumulative graduate Grade Point Average (GPA) falls below 3.0 will be placed on academic probation. Students on academic probation have one semester in which to raise their GPA to 3.0. Any student whose GPA remains below 3.0 at the end of the probationary period may be dropped from the program.

Any student who receives an “F” in a course or any student whose cumulative GPA is less than 3.0 will have his or her record reviewed by the Graduate Business Academic Standing Committee. Based on the facts of the case, the Committee may issue a letter of warning, may place the student on probation until a certain target level of academic performance has been met, or may deny continuance in the graduate program. Students may be denied continuance if they do not, in the next semester, make up a failed course or for some reason cannot bring their cumulative GPA to 3.0. Dismissal from the program is final and may not be appealed

### **GRADUATION REQUIREMENT**

To graduate a student must have a cumulative GPA of 3.0 or better for Old Westbury graduate course work.

#### ➤ **Application for Degree**

In the last semester of attendance, a degree candidate is required to send an application for graduation to the Director of the Graduate Business Programs by the specified deadline.

**Administration:**

Raj Devasagayam, *Dean*

Joel Feiner, *Assistant Dean*

Lorraine Todisco, *Director of Career Services, External Relations & Administration*

Shalei Simms, *Director of Graduate Business Programs*

Peter Lucido, *Chair of Accounting, Taxation & Business Law Department*

Albert Murphy, *Chair of Management, Marketing & Finance Department*

**Faculty:**

***Professors:*** Madeline Crocitto, James Fornaro, Jason Zhu,

***Associate Professors:*** Rita Buttermilch, Wen Wen (Erica) Chien, Jeffrey D'Amico, Alireza Ebrahimi, David Glodstein, Costas Hadjicharalambous, Cary Lange, Lingxiang Li, Peter Lucido, Albert Murphy, Zhihong Shi, Shalei Simms, Elena Smirnova, Kenneth Winkelman,

***Assistant Professors:*** Linval Frazer, Michael Onorato, Katarzyna Platt, Yu Lei, Roger Mayer, Sara Williamson ,

**For further information, please contact:**

➤ Dr. Shalei Simms, *Director of Graduate Business Programs*

516/876-3900

➤ Joel Feiner, *Assistant Dean*

516/876-3331

*Listings in this section may not reflect changes in personnel made after submission of catalog material.*

**GRADUATE COURSE DESCRIPTIONS**  
**School of Business**

**BU 7110 Organizational Behavior and Ethics**

**3 cr.**

This course focuses on the interweaving of behavioral management and ethics. Through cases and experiential exercises, theory is bridged with practice. Topics include Personality, Perception, Motivation, Group Dynamics, Leadership, Decision Making, Culture, Whistle-Blowing, Conflict of Interest, Privacy, Discrimination, and Health and Safety. The student will be required to research and develop a case on an organization experiencing behavioral or ethical problems. Offered once a year.

**BU 7210 Statistics for Financial Analysis and Planning**

**3 cr.**

This course is concerned with statistical methods for the analysis of business problems. Students will learn statistical techniques such as correlation, regression, and survey sampling. The course deals with three main subject areas: (a) descriptive statistics are developed as a means of summarizing sample data and conveying information as well as a basis for understanding statistical inference, (b) probability is presented as the connection between populations and samples, and (c) statistical inference, the greatest part of the course, builds upon the concepts in descriptive statistics and probability and allows broad statements about a population of interest based on a small amount of information. Excel and/or a statistical software program will be used for problems that are large or complex. The course focuses on practical statistical applications that are relevant to management analysis in the business environment. It provides a basis for further academic work in production, finance, and marketing. Offered according to demand.

*Prerequisites: Principles of Statistics and Calculus or equivalents.*

**BU 7320 Marketing Strategies and Information Technology**

**3 cr.**

This course is designed to provide both practical and theoretical aspects of Internet commerce. Students will gain an appreciation of the advantages of the Internet as a marketing tool with regard to traditional marketing applications. Using text, case history readings and assigned articles, students will develop, implement, and analyze Internet strategies in business-to-business and business-to-consumer contexts. Special focus will address such relevant e-commerce topics as web site analyses, advertising decisions, service quality, social responsibility, ethics, privacy issues, and consumer buying behavior in domestic and global arenas. Students will also develop, evaluate and present their own Integrated Internet Marketing Plan based on an original e-commerce concept. Offered once a year.

*Prerequisite: Information Systems for Managers or equivalent.*

**BU 7545 Financial Reporting, Analysis, and Ethics****3 cr.**

An advanced examination of Generally Accepted Accounting Principles (GAAP) underlying financial statement preparation and disclosure, with an emphasis on the analysis and use of financial information in making business decisions. The course provides students with the technical underpinnings of GAAP and its relationship to decision making, as well as an understanding of the ethical responsibilities created by the reliance of various sectors of society upon financial statements. Topics include: the income statement, balance sheet, statement of cash flows, earnings quality, financial instruments, leases, income taxes, and pensions. A term project is required. Offered once a year.

**BU 7547 International Accounting and Reporting****3 cr.**

This course familiarizes students with international accounting and reporting issues including a critical analysis of International Financial Reporting Standards (IFRS) versus U.S. GAAP. The course examines how national standards have developed historically and how standards differ among types of countries, including those of developed versus emerging countries. Issues relating to international transactions, foreign currency translation and hedging practices are covered. The analysis of international financial statements, accounting for changing prices and taxation issues in international firms are also discussed. Offered once a year.

**BU 7555 Accounting Information Systems****3 cr.**

The course provides an overview of the interaction of accounting professionals with computer-based information systems (CBIS) and the use of information technology (IT). Developments such as the Internet, e-commerce, databases, and artificial intelligence have transformed the way business organizations conduct their activities. The course stresses the necessity for accountants to participate in the design of information systems, to be able to measure and evaluate the performance of information systems, and to assess the quality of information processing. Offered every semester.

**BU 7556 Advanced Auditing and Assurance Services** **3 cr.**

Building on the foundation created in an introductory course, this course enhances the understanding of fundamental concepts of auditing and provides in-depth exposure to the auditor's legal liability and professional responsibilities and to specific topics within the auditing process (e.g., analytical review procedures, internal control issues, fraud detection, statistical and non-statistical sampling methods, and the use of computers in auditing). It also provides exposure to the emerging value-added assurance services decision makers are increasingly demanding in the information age. Topics are covered using text material, real-world case studies, current articles, a research project, and interactive assurance service projects utilizing Internet links. Offered every semester.

**BU 7560 Fraud Examination** **3 cr.**

A study of the accountant's role in the examination of fraud allegations and fraud prevention, including: the recognition and detection of fraud, use of controls to prevent fraud, and limited engagements related to fraud, errors and irregularities. Offered every semester.

**BU7561 Case Studies in Forensic Accounting** **3 cr.**

This is an integrative course which makes use of comprehensive cases and round robin discussions of current issues. Guest speakers may present, or students may report on various projects that they have been conducting either independently or in groups. Topics include: forms of white-collar crime, assets misappropriation, corruption and other fraud schemes. Offered once a year.

*Prerequisites: BU7560 or equivalent.*

**BU7562 Business Valuation for Forensic Accountants** **3 cr.**

This course explores the basics of business valuation: how businesses are valued, how to evaluate the credentials of self-styled valuation "experts", and the quality of the report they produce. Students will learn the three methods of valuation, their strengths and weaknesses, and when to apply each. The course explores how professionals use valuation principles. Most importantly, students will engage in interactive exercises to learn how to procure valuation reports which are more likely to survive audit by the IRS or FTB. Guest speakers may present, or students may report on various projects that they have been conducting either independently or in groups. Offered once a year.

*Prerequisite: BU7560 or equivalent*

**BU 7563 Fraudulent Financial Reporting** **3 cr.**

Financial statement fraud involves intentional misstatements or omissions of financial statement amounts or disclosures to deceive users of the statements. Students will learn how and why financial statement fraud is committed, how such conduct can be deterred, and how allegations of fraud should be investigated and resolved. Students will understand and detect the creative accounting methods employed by management along with related fraud prevention strategies. In addition to covering the material in the textbook, class sessions

will be interactive, with students working through cases, developing investigative strategies, and seeking to prove how the fraud was committed. Guest speakers who are experts in this area will discuss actual events. Projects will be conducted independently and in groups.

**BU 7564 Topics in Forensic Examination**

**3 cr.**

This will include, but not limited to, specific fraud contexts, such as bankruptcy fraud, money laundering, tax fraud, consumer fraud, or industry specific frauds, such as healthcare fraud, securities fraud, insurance fraud, mortgage fraud. The theme of this course and topic(s) covered could vary each semester offered. Guest speakers who are experts in this area will discuss actual events. Projects will be conducted independently and in groups.

**BU 7565 Forensic Interviewing, Fraud**

**3 cr.**

Instruction and skill development in interviewing, and note-taking in the criminal justice context. Development of skills to conduct investigations by interviewing witnesses, victims, and suspects properly. This course is designed to further the student's knowledge of the contemporary legal environment faced by forensic accountants. Topics covered include the Federal Rules of Evidence (including the Daubert rule), the Federal Rules of Civil and Criminal Procedure, the Foreign Corrupt Practices Act, the Federal False Claims Act, the grand jury, expert witness testimony, laws that preserve the rights of suspects and witnesses, including those pertaining to searches and seizures, arrest, the privilege against self-incrimination, and laws related to money laundering and terrorist financing (e.g., USA Patriot Act), wire fraud, mail fraud, and other fraud-related offenses. The course also provides an overview of offshore entities such as trusts and shell corporations. Other important topics the course examines are asset tracing and asset forfeiture alternative dispute resolution.

**BU 7566 Criminology/ White Collar Crime**

**3 cr.**

Psychological and sociological motivations of fraud perpetrators will be examined in depth. Crimes committed by "respectable people" in positions of responsibility in private or public sector will be studied, looking at similarities and differences in behaviors. Critical readings of Sutherland, Cressey, and others are contrasted with more recent perspectives on illegal developments and corporate violations. Wall Street executives, corporate and government officials, high tech computer wizards give a new focus to white collar crime. Discusses the nature of these crimes, how regulatory bodies and legal systems treat these criminals and how they seek to avoid detection and prosecution. The impact of this type of crime on individuals, organizations and society will be discussed.

**BU 7567 Computer Forensics**

**3 cr.**

The purpose of this course is to explain and promote the use of computer forensic technology and methodologies used in both proactive and reactive forensic accounting engagements. Forensic technology and detailed computer examinations have become more commonplace in today's forensic investigative environment, and the use of computer forensic analysis, e-discovery, and forensic data analysis is often a necessary component of any forensic accounting engagement. While most accounting professionals are not trained technologists, due to the ever changing investigative landscape, it is

becoming increasingly important that accountants have an adequate base-level understanding of the current state of computer forensic and data analytical technology tools.

**BU 7568 Forensic Document Examination**

**3 cr.**

Fundamental procedures for handling, collecting, and analyzing questioned or fraudulent documents are presented. In addition, fundamental procedures for examining and comparing questioned handwriting for purposes of identification. Guest speakers may present, or students may report on various projects that they have been conducting either independently or in groups. Topics include ethical conduct, terminology, investigative principles, case law and legal precedents, expert witness testimony, current research, notable cases handwriting characteristic elements, theoretical principles, simulation, handwriting physiology, methodological procedures, internal and external handwriting factors, and collecting specimens for comparison.

**BU 7570 Taxation for Corporate Managers**

**3 cr.**

This course addresses the issues of taxation relevant to corporations, partnerships and Limited Liability Company and Limited Liability Partnership entities. Topics include the tax considerations in selecting the form of business entity, passive activities, Section 351 and corporate formations, C Corporation operations, S Corporations, partnerships, and multi-state taxation. Offered every semester.

**BU 7571 Tax Ethics, Practice, & Procedures**

**3 cr.**

A study of the rules, practices and ethical behavior associated with practicing before the Internal Revenue Service. Ethical behavior and regulations governing tax practice, as set forth in Circular 230 will be emphasized. Other topics include: an introduction to tax research, tax examinations, access to IRS information, settlement of tax disputes, the tax appeals process, and tax penalties. Offered once a year.

**BU 7572 Taxation of S Corps., Partnerships, & Limited Liability Cos.**

**3 cr.**

Students will analyze the income tax implications of doing business as a pass-through entity and selecting the appropriate business entity in differing circumstances. The laws and regulations dealing with the formation, operation, and termination of S Corporations, Partnerships, and Limited Liability Companies will be studied. Specific topics discussed include capital account maintenance, distributions, double taxation, and depreciation. Offered once a year.

*Prerequisite: BU7570 or equivalent.*

**BU 7573 Multi-State Taxation**

**3 cr.**

An introduction to multi-state taxation of business profits and transactions. Emphasis will be on the corporate income tax and sales tax. Related topics include nexus issues and U.S.

Supreme Court cases that have shaped the ability of states to tax foreign corporations. Apportionment of income using state formulas will also be examined. Where applicable, New York rules will be emphasized. Offered once a year.

**BU 7574 Estate and Gift Taxation**

**3 cr.**

Estate and gift tax will be examined in this course. Topics include: the gross estate, valuation issues, deductions from the gross estate, estate planning considerations, and taxable gifts and the annual exclusion. Offered once a year.

**BU 7575 Taxation of Reorganizations and Liquidations**

**3 cr.**

An examination of advanced corporate tax transactions. Students will examine the tax effects upon corporations and shareholders as a result of stock redemptions and liquidations, mergers, and reorganizations. Other specific topics include: tax-free reorganizations, mergers, the carryover of tax attributes, and consolidated income tax returns. Offered once a year.

*Prerequisites: BU7570 or equivalents.*

**BU7576 Special Topics: Tax Fraud**

**3 cr.**

An introductory course examining relevant IRC sections, Treasury Regulations and tax cases that pertain to Accounting Fraud and Tax Evasion. Students will be required to keep abreast of recent court decisions, regulations, and legislation, as well as proposed legislation and temporary regulations. Research, written assignments, and group homework projects will be assigned each semester from the prevailing accounting and tax fraud cases for review, discussion and analysis. Offered once a year.

*Prerequisite: BU7560 and BU 7570 or equivalents.*

**BU 7579 Tax & Accounting Research**

**3 cr.**

This course surveys topics and controversies in accounting, auditing and tax literature to help students understand the development of generally accepted accounting principles, generally accepted auditing standards, tax law and current developments. Students will be required to keep abreast of recent court decisions, regulations, legislation, proposed legislation and temporary regulations. Written assignments, and group projects will be selected from the prevailing key accounting issues as well as tax issues before Congress and the courts. All assignments will require extensive research. Offered once a year.

**Note: Must be taken in student's last semester.**

**BU 7581 Taxation of Estates & Trusts**

**3 cr.**

An examination of the income tax consequences to estates and trusts. Topics include: gross income, deductions, distributable net income, distributions to beneficiaries, Form 1041 and related administrative provisions. Discussed topics include the comparison and contrasting of income tax treatment of simple trusts, complex trusts, grantor trusts and estates. Offered once a year. *Prerequisite: BU 7570 or equivalent.*

**BU 7582 International Taxation****3 cr.**

The overall objective of the course is to develop an understanding of the fundamental principles underpinning the U.S. tax law with regard to international activities. Topics include the theoretical basis of the U.S. approach to international taxation; the U.S. tax treatment of the foreign activity of U.S. citizens, residents and domestic corporations; and the U.S. tax treatment of non-U.S. persons engaged in business or investment activity in the U.S. Offered once a year.

*Prerequisites: BU7570 or equivalents.*

**BU 7585 Seminar in Taxation****3 cr.**

The course may include topics such as new and proposed legislation, as well as new regulations and court decisions, and tax proposals before Congress and various state legislatures. Comprehensive issues in the areas of individual, fiduciary, corporate, and estate taxation may be discussed. Offered according to demand.

**BU7590 Accounting Research: Cases & Analysis****3 cr.**

This is the capstone course for the Master of Science in Accounting. The course emphasizes the process of professional research by accounting professionals and provides students with a hands-on ability to use the various research sources and tools in the functional areas of financial accounting, auditing and taxation. It is designed to enhance student's critical thinking skills through the examination of current topics and controversies, analysis of complex situations and effective communication, use of case materials, and a term project. Offered once a year.

***Note: Must be taken in student's last semester.***

**BU7591 Forensic and Accounting Research****3 cr.**

This is an integrative course which makes use of the content learned in the other forensic accounting courses. There will be the integration of legal, behavioral and technical aspects of forensic accounting investigations. Review of the Fraud Examiners Manual (ACFE), the essential resource for anti-fraud professionals, to prepare students for the CFE examination. Case analysis and presentations will emphasize analytical and writing skills while affording an opportunity to apply investigative procedures used in practice. Students will take part in a culminating activity such as a moot court exercise, which pulls together the data analysis, interviewing and other skills developed in the program. IRS Special Agent Training: The Adrian Project – A day long mock criminal investigation. The Adrian Project gives students, interested in IRS Criminal Investigation, a chance to try their hand at finding and examining evidence and using surveillance techniques all while working side by side with real IRS Criminal Investigation agents.

**BU7740 Financial Management for Planning and Analysis****3 cr.**

This course discusses the principles of corporate finance and investments, and provides the practical tools necessary for financial decision-making and valuation. Issues include advanced discussion of financial statement analysis, real and financial asset valuation, risk measurement, cost of capital, and capital budgeting. Offered once a year.

*Prerequisite: Financial Management or equivalent.*

**BU7760 Global Finance****3 cr.**

In this course, the characteristics and behavior of a firm operating in international financial markets are explored. Multinational firms (multinationals) are offered dramatically expanded opportunities for profitable investments through their participation in international financial markets. However they are also exposed to a variety of risks derived from the particular cultural, political, regulatory, economic, financial and currency systems in which they operate. Participants in this course will be introduced to the critical importance of foreign exchange risk faced by the multinational and its relevance to traditional financial decision making. Offered every semester.

*Prerequisites: Microeconomics and Macroeconomics or equivalents.*

**BU 7999 Thesis in Taxation****3 cr.**

The thesis option enables a student to select a research topic approved by the course advisor. Students will meet regularly with their advisor for planning, monitoring progress, and presentation of the results of their research. Students must formally present their research paper to a faculty committee before a final grade will be issued. Offered according to demand.

***Note: Must be taken in student's last semester.***