

PERIODIC REPORT – JULY 15, 2020

SUNY Old Westbury's Senior Vice President for Business & Finance signed the Certification and Agreement and returned it to USDOE. SUNY Old Westbury has used, or intends to use, no less than 50 percent of the funds for emergency financial aid grants to students. SUNY Old Westbury received \$2,761,337 from USDOE. Of those funds \$581,650 has been distributed to students as of July 15, 2020.

We estimate that there are 3,228 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant. As of July 15, 2020, 658 students have received an emergency financial aid grant.

SUNY Old Westbury intends to award emergency financial aid grants to all eligible Title IV students, with the higher awards to those deemed high-need with limited available resources. Priority will be given to students based on Pell Eligible Expected Family Contribution (EFC). Initial awards will range from \$950 to \$500 with an average award of \$855. If funds remain after the initial distribution, SUNY Old Westbury will increase awards in situations where the student's needs exceed the amount awarded until all emergency financial aid grant funds are exhausted.

Guidance provided students regarding the emergency financial aid grants include:

- Senior Vice President for Business & Finance CARES Act Notification to Students
- SUNY Old Westbury CARES Act Frequently Asked Questions (FAQs)
- U.S. Department of Education General and Student Frequently Asked Questions (FAQs) about the CARES Act Emergency Grants
- SUNY Old Westbury Application for CARES Act Emergency Grant
- Senior Vice President for Business & Finance Notification of CARES Act Grants Availability

THE CARES ACT COMMITTEE