

## PERIODIC REPORT – SEPTEMBER 30, 2020

SUNY Old Westbury's Senior Vice President for Business & Finance signed the Certification and Agreement and returned it to USDOE. SUNY Old Westbury has used, or intends to use, no less than 50 percent of the funds for emergency financial aid grants to students.

SUNY Old Westbury received \$2,761,337 from USDOE, and on a cumulative basis, distributed \$1,000,200 of those funds to 1,194 students as of September 30, 2020. Of the students awarded, 308 received \$165,650 in aid from August 21, 2020, the date of the College's last periodic report, through September 30, 2020.

We estimate that there are 3,228 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.

SUNY Old Westbury intends to award emergency financial aid grants to all eligible Title IV students, with the higher awards to those deemed high-need with limited available resources. Priority will be given to students based on Pell Eligible Expected Family Contribution (EFC).

Initial awards ranged from \$500 to \$950 with an average award of \$838. An amended plan was approved which will increase the award range from \$790 to \$1,180. If funds remain after these distributions, SUNY Old Westbury will increase awards in situations where the student's needs exceed the amount awarded until all emergency financial aid grant funds are exhausted.

Guidance provided students regarding the emergency financial aid grants include:

- Senior Vice President for Business & Finance CARES Act Notification to Students
- SUNY Old Westbury CARES Act Frequently Asked Questions (FAQs)
- U.S. Department of Education General and Student Frequently Asked Questions (FAQs) about the CARES Act Emergency Grants
- SUNY Old Westbury Application for CARES Act Emergency Grant
- Senior Vice President for Business & Finance Notification of CARES Act Grants Availability
- SUNY Old Westbury CARES Act Plan Amendment of September 9, 2020

**THE CARES ACT COMMITTEE**