

PERIODIC REPORT – DECEMBER 31, 2020

SUNY Old Westbury signed the Certification and Agreement and returned it to USDOE as directed. The College has used, or intends to use, no less than 50 percent of the funds for emergency financial aid grants to students.

SUNY Old Westbury received \$2,761,337 from USDOE, and on a cumulative basis, distributed \$2,752,869 of those funds to 3,252 students as of December 31, 2020. Of the students awarded, 2,058 received \$1,752,669 in aid from September 30, 2020, the date of the College's last periodic report, through December 31, 2020.

We estimated that there are 3,252 students (as adjusted) eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive emergency financial aid grants.

SUNY Old Westbury intends to award emergency financial aid grants to all eligible Title IV students, with the higher awards to those deemed high-need with limited available resources. Priority will be given to students based on Pell Eligible Expected Family Contribution (EFC).

Initial awards ranged from \$500 to \$950. A plan amendment in September increased the award range from \$790 to \$1,180. The College's second plan amendment in November provided block grants ranging from \$365 to \$900 to the remaining eligible students not yet awarded. If funds remain after these distributions, SUNY Old Westbury will increase awards in situations where the student's needs exceed the amount awarded until all emergency financial aid grant funds are exhausted.

Guidance provided students regarding the emergency financial aid grants include:

- Senior Vice President for Business & Finance CARES Act Notification to Students
- SUNY Old Westbury CARES Act Frequently Asked Questions (FAQs)
- U.S. Department of Education General and Student Frequently Asked Questions (FAQs) about the CARES Act Emergency Grants
- SUNY Old Westbury Application for CARES Act Emergency Grant
- Senior Vice President for Business & Finance Notification of CARES Act Grants Availability
- SUNY Old Westbury CARES Act Plan Amendment of September 9, 2020
- SUNY Old Westbury CARES Act Plan Amendment 2.1 of November 11, 2020

THE CARES ACT COMMITTEE