



Donated Services & Facilities

June 30, 2017

Donated Services:

The Foundation received donated services from employees of State University College of New York at Old Westbury (the "College"). For example, the individual who records the financial activity into the general ledger software is also the budget director for the College. There is no justifiable way to determine the full value of the donated services received and an accurate estimate can not be made. Therefore no amounts are recorded in the financial statement for the year ended June 30, 2017.

Donated Facilities:

Similar to above, the donated facilities received by the Foundation are the offices of the individuals who donate their services to the Foundation. Since there is no way to accurately determine the percent of time each individual donates to the Foundation, it is impractical to determine the value of the donated facilities received. As such, no amounts have been recorded in the financial statements.