



## **Have a wonderful summer!**

### **Reminders & Deadlines**

- **Resident Students:** We urge you to complete the eRefund process on the SUNY Old Westbury portal. Have your Dorm Breakage Deposit deposited directly into your bank account, see eRefund section below.
- **Summer 2023** bills are due **Thursday, May 18<sup>th</sup>**.
- **Fall 2023** billing will begin in early **July** and will be due **August 17<sup>th</sup>**.
- **Congratulations to all those who are graduating!**

### **Financial Literacy Fair at Old Westbury – Spring 2023**

In following up on the success of prior years' Financial Literacy Fairs, this year's Fair was held in-person in the Student Union Multi-purpose Rooms. The Financial Literacy (FLOW) Committee began planning in early fall. The Fair included an Exhibition Hall and eight presentations throughout the day. Approximately 350 students, faculty, staff, prospective students, vendors, and visitors participated.

Attendees learned more about financial literacy from representatives of various financial institutions (banks, credit unions, insurance, financial planners, etc.) through seminars and panel discussions.

Some of the seminars and panel discussions included:

- |                   |                      |             |
|-------------------|----------------------|-------------|
| - Building Credit | - Identity Theft     | - Budgeting |
| - Insurance       | - Financial Planning | - Banking   |

The first Financial Literacy and Innovation Plan Competition, sponsored by the Old Westbury School of Business and Teachers Federal Credit Union (TFCU), closed out the day. Eight Old Westbury students presented and competed for a \$500 savings account that was selected by TFCU panel of experts.

### **Tips of the Month!**

#### **1) FAFSA Processing for 2022-2023 is in Process**

Federal Financial Aid processing for 2022-2023 should be completed as soon as possible! Complete the FAFSA at <https://studentaid.gov/h/apply-for-aid/fafsa>

For assistance in completing and submitting your FAFSA form, enroll in the FLOW "FAFSA" Course noted below. It is also available in Spanish!

If you need further assistance or have questions, please contact the Old Westbury Financial Aid Office at [financialaid@oldwestbury.edu](mailto:financialaid@oldwestbury.edu) or 516-876-3000, option 3.

## 2) **FAFSA Availability for 2023-2024**

The Federal Department of Education FAFSA site for **2023-2024** is open. Be sure to complete next year's FAFSA at <https://studentaid.gov/h/apply-for-aid/fafsa> Old Westbury school code is 007109.

## 3) **eRefunds**

eRefund (direct deposit) is a method of payment which electronically credits your checking or savings account for financial aid or other credit balances in your student account. Instead of receiving a paper check, electronic deposits are quickly processed through the National Automated Clearing House. We strongly encourage you to set up a direct deposit bank account. It's the fastest, most secure, and environmentally friendly way to receive your refund. For more information please visit: <https://www.oldwestbury.edu/division/division-business-finance/bursar/direct-deposit-e-refunds>

## **FLOW Courses**

Have you checked out the most updated versions of the **FLOW video-based courses**?

- **Psychology of Money:** Help identify your strengths and weaknesses when it comes to money!
- **Foundations of Money:** Grasp the basics of money management with a 3-step foundation! Also available in Spanish!
- **College & Money:** Want to get a bigger bang for your buck when it comes to college expenses? Find out how!
- **FAFSA:** Let FLOW take you through the FAFSA steps! Also available in Spanish.
- **Loan Guidance:** Helpful tips for monitoring and managing your student loans.
- **Earning Money:** Career goals + financial goals = track to financial success!
- **Credit & Protecting Your Money:** Credit History. Credit Score. Credit Report. Let us help you understand your financial story!
- **Spending & Borrowing:** Take control of your spending and borrowing!
- **Debt & Repayment:** Strategies to eliminate or manage your debt.
- **Future of Money:** Guide on making the best financial decisions for your future.

Sign up today at <https://www.oldwestbury.edu/division/division-business-finance/financial-aid/financial-literacy>

## **Scholarship Corner**

Looking for scholarship opportunities? Check out:

- Old Westbury College Foundation Scholarships at [https://oldwestbury.scholarships.ngwebsolutions.com/CMXAdmin/Cmx\\_Content.aspx?cpId=1102](https://oldwestbury.scholarships.ngwebsolutions.com/CMXAdmin/Cmx_Content.aspx?cpId=1102)
- Scholarship opportunities in the School of Arts & Sciences at [www.oldwestbury.edu/schools/arts-sciences/scholarships](http://www.oldwestbury.edu/schools/arts-sciences/scholarships)
- Over 7 million scholarships at <https://www.tuitionfundingsources.com/>

## **Upcoming FLOW Meetings**

**Next FLOW meeting is scheduled to be virtual on Tuesday, May 9<sup>th</sup> - Everyone's invited!**

Note: All meetings are scheduled to begin at 2:30 pm and will be virtual.

Have questions? Contact...The Financial Literacy Committee at [financialliteracy@oldwestbury.edu](mailto:financialliteracy@oldwestbury.edu)

**This Newsletter is a Joint Effort of the FLOW Committee and the  
Division of Business & Finance  
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